

March 27, 2023

Listing Compliance & Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Stock Code: 543227 Happiest Minds Technologies Limited Regd. Office: #53/1-4, Hosur Main Road, Madivala, Bengaluru-560068, Karnataka, India CIN of the Co. L72900KA2011PLC057931 P: +91 80 6196 0300, F: +91 80 6196 0700 Website: www.happiestminds.com Email: investors@happiestminds.com

Listing & Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai 400 051 Stock Code: HAPPSTMNDS

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR").

Ref: Intimation with respect to allotment of 4500 rated, listed, negotiable, unsecured, redeemable nonconvertible debentures aggregating to INR 45,00,00,000 (Indian Rupees Forty Five Crores Only) ("Debentures")

With reference to earlier letter dated March 02, 2023, we would like to inform you that the Board of Directors of the Company at its meeting held on Monday, March 27, 2023, has *inter alia* considered and approved the allotment of the Debentures for raising funds to be utilized towards the general corporate purposes of the Company.

The relevant details pertaining to the Debentures are as below:

SECURITY NAME	Reset Rate Unsecured Rated Listed Redeemable Non-Convertible
	Debentures (INE419U08017)
ISSUER NAME	Happiest Minds Technologies Limited
MODE OF ISSUE	Private Placement
DATE OF ALLOTMENT	March 27, 2023
NUMBER OF DEBENTURES ISSUED	4,500 (Four Thousand Five Hundred)
ISSUE SIZE	INR 45,00,00,000 (Indian Rupees Forty Five Crores Only)

Meeting commenced at 06:30 P.M. and concluded at 06.45 P.M.

Thanking you, Yours faithfully, For **Happiest Minds Technologies Limited** 

Praveen Kumar Darshankar Company Secretary & Compliance Officer Membership No. F6706

